

# Guinness Greater China



C - 30.09.2025

This is a marketing communication. Please refer to the Prospectus, Supplement and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

## Fund Facts

|                             |                               |
|-----------------------------|-------------------------------|
| <b>Fund launch</b>          | 15.12.2015                    |
| <b>Strategy launch</b>      | 15.12.2015                    |
| <b>Manager(s)</b>           | Sharukh Malik, Edmund Harriss |
| <b>Fund size</b>            | \$12.6m                       |
| <b>Benchmark</b>            | MSCI Golden Dragon TR         |
| <b>Region</b>               | China                         |
| <b>Morningstar Category</b> | Greater China Equity          |
| <b>IA sector</b>            | China/Greater China           |
| <b>Base Currency</b>        | USD                           |
| <b>Structure</b>            | OEIC (UCITS)                  |
| <b>Domicile</b>             | Ireland                       |
| <b>ISA eligible</b>         | Yes                           |
| <b>Reporting status</b>     | Yes                           |
| <b>Pricing</b>              | Daily, forwards               |
| <b>Valuation</b>            | 2300 Dublin time              |
| <b>Year end</b>             | 31 December                   |
| <b>Custodian</b>            | Brown Brothers Harriman       |

## Risks

Guinness Greater China Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund only invests in the Greater China region; it is therefore susceptible to the performance of that region, and can be volatile. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. For full information on the risks, please refer to the Prospectus, Supplement, and KID/KIID for the Fund, which are available on our website.

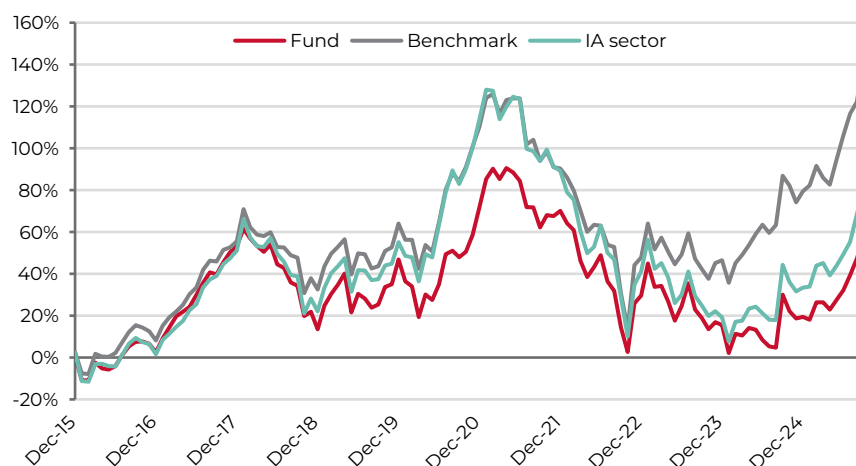
Source: FE fundinfo net of fees to 30.09.25. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The OCF used for the Fund performance returns is 1.99%, which was the OCF over the calendar year 2024. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return.

| Top 10 holdings              | %           | Country     | %            | Sector                 | %            |
|------------------------------|-------------|-------------|--------------|------------------------|--------------|
| Alibaba Group                | 4.6         | China       | 84.9         | Consumer Discretionary | 37.0         |
| Tencent Holdings             | 4.1         | Taiwan      | 6.7          | Industrials            | 16.7         |
| Shenzhen Inovance Technology | 3.7         | Hong Kong   | 6.5          | Financials             | 13.3         |
| Geely Automobile Holdings    | 3.5         |             |              | Communication Services | 11.4         |
| NetEase                      | 3.5         |             |              | Information Technology | 10.1         |
| AIA Group Ltd                | 3.5         |             |              | Real Estate            | 3.4          |
| Shenzhou International       | 3.5         |             |              | Consumer Staples       | 3.3          |
| TravelSky Technology         | 3.4         |             |              | Health Care            | 3.0          |
| China Merchants Bank         | 3.4         |             |              |                        |              |
| NARI Technology              | 3.4         |             |              |                        |              |
| <b>Top 10 holdings</b>       | <b>36.6</b> | <b>Cash</b> | <b>1.8</b>   | <b>Cash</b>            | <b>1.8</b>   |
| <b>Number of holdings</b>    | <b>30</b>   |             | <b>100.0</b> |                        | <b>100.0</b> |

## Performance (to Month End) - Past performance does not predict future returns

|                 | 1 Month | YTD    | 1 yr   | 3 yr   | 5 yr   | 10 yr |
|-----------------|---------|--------|--------|--------|--------|-------|
| Fund (GBP)      | +7.0%   | +22.3% | +20.3% | +13.8% | +1.9%  | -     |
| Benchmark (GBP) | +9.3%   | +25.5% | +29.1% | +53.5% | +26.2% | -     |
| IA sector (GBP) | +8.4%   | +26.8% | +25.5% | +17.0% | -4.6%  | -     |
| Fund (USD)      | +6.6%   | +31.4% | +20.7% | +37.2% | +6.1%  | -     |
| Benchmark (USD) | +9.0%   | +34.9% | +29.5% | +85.1% | +31.4% | -     |
| IA sector (USD) | +8.0%   | +36.2% | +26.0% | +41.1% | -0.6%  | -     |
| Fund (EUR)      | +6.2%   | +15.8% | +14.7% | +14.4% | +5.9%  | -     |
| Benchmark (EUR) | +8.5%   | +18.9% | +23.0% | +54.3% | +31.1% | -     |
| IA sector (EUR) | +7.6%   | +20.1% | +19.6% | +17.6% | -0.8%  | -     |

## Performance Since Launch (USD)



## Fund Profile

### Aim

Long-term capital growth

### Investment Case

Gives exposure to economic expansion and demographic trends in China and Taiwan. We believe that over the next twenty years China will experience rising incomes, the spread of wealth and the continuing expansion of its consumer market. This economic transition should lead to more sustainable growth than the industrial and infrastructure-led growth that China has already experienced.

### Process

Value bias in bottom-up stock selection. Focus on profitable companies generating persistently high return on capital over the business cycle. Stringent due diligence process to avoid companies that are over-hyped or at risk of management or corporate failure.

### Portfolio

Invests in stocks listed in the Greater China region (China, Hong Kong and Taiwan) or elsewhere that do at least half of their business in the region. Concentrated, typically equally-weighted portfolio of 30 stocks. Majority of Fund invested in stocks over \$200m in size.

### Investment Objective

An equity fund investing primarily in companies that are listed in Greater China or derive at least 50% of their revenues from business activities in the region.

The Fund is actively managed and uses the MSCI Golden Dragon Index as a comparator benchmark only.

For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

## Ratings & Awards



| Share classes |          |          |       |                        |              |             |
|---------------|----------|----------|-------|------------------------|--------------|-------------|
| Class         | Currency | Acc/Dist | OCF   | Maximum Initial Charge | ISIN         | Bloomberg   |
| C GBP ACC     | GBP      | Acc      | 1.99% | 5%                     | IE00BZ08YR35 | GUBOCCG ID  |
| C USD ACC     | USD      | Acc      | 1.99% | 5%                     | IE00BZ08YT58 | GUBOCCU ID  |
| C EUR ACC     | EUR      | Acc      | 1.99% | 5%                     | IE00BZ08YS42 | GUBOCC E ID |

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the average for 2024.

| Calendar Year Performance - Past performance does not predict future returns |        |        |        |        |        |        |        |        |        |      |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|------|
|  | 2024   | 2023   | 2022   | 2021   | 2020   | 2019   | 2018   | 2017   | 2016   | 2015 |
| Fund (GBP)   | +5.2%  | -15.9% | -14.2% | -0.1%  | +13.4% | +24.4% | -21.3% | +36.5% | +21.2% | -    |
| Benchmark (GBP)  | +24.7% | -6.5%  | -12.6% | -8.6%  | +24.2% | +19.0% | -9.5%  | +31.3% | +25.7% | -    |
| IA sector (GBP)  | +13.8% | -20.2% | -16.0% | -10.7% | +33.6% | +22.2% | -14.2% | +35.9% | +18.5% | -    |
| Fund (USD)   | +3.4%  | -10.9% | -23.8% | -1.0%  | +17.0% | +29.4% | -25.9% | +49.5% | +1.7%  | -    |
| Benchmark (USD)  | +22.5% | -0.9%  | -22.3% | -9.5%  | +28.2% | +23.8% | -14.8% | +43.8% | +5.4%  | -    |
| IA sector (USD)  | +11.8% | -15.4% | -25.4% | -11.5% | +37.8% | +27.1% | -19.2% | +48.7% | -0.7%  | -    |
| Fund (EUR)   | +10.3% | -13.9% | -18.8% | +6.5%  | +7.3%  | +31.8% | -22.1% | +31.3% | +4.5%  | -    |
| Benchmark (EUR)  | +30.7% | -4.3%  | -17.3% | -2.6%  | +17.6% | +26.1% | -10.5% | +26.3% | +8.6%  | -    |
| IA sector (EUR)  | +19.2% | -18.3% | -20.5% | -4.8%  | +26.4% | +29.4% | -15.1% | +30.6% | +2.3%  | -    |

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**Documentation** The documentation needed to make an investment, including the Prospectus, Supplement, Key Information Document (KID), Key Investor Information Document (KIID) and the Application Form, is available in English from the website [www.guinnessgi.com](http://www.guinnessgi.com), or free of charge from:-

- the Manager Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English, including collective redress mechanisms, is available here: <https://www.waystone.com/waystone-policies/>

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

**Switzerland** This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, REYL & Cie S.A., Rue du Rhône 4, 1204 Geneva, Switzerland, The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

**Singapore** The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.