

momentum

global investment management

Harmony Performance Update





Peer Groups

US Dollar Portfolios vs peers

to 31 March 2023



Harmony Peers (USD)	Cumulative Returns						Volatility
	YTD	1yr	2yr (ann)	3yr (ann)	4yr (ann)	5yr (ann)	
Harmony US Dollar Balanced	2.6%	-9.9%	-4.2%	6.1%	1.3%	1.1%	12.1%
Harmony US Dollar Growth	4.0%	-11.9%	-5.0%	8.5%	1.8%	1.5%	15.4%
Emirates Active Managed	3.8%	-13.1%	-7.5%	3.6%	-0.8%	-1.2%	13.2%
Emirates Balanced Managed	2.8%	-12.4%	-8.5%	0.6%	-1.9%	-1.9%	10.4%
Guinness Multi-Asset Balanced	5.0%	-8.0%	-2.6%	7.9%	2.1%	-	-
Guinness Multi-Asset Growth	5.5%	-7.6%	-1.6%	10.2%	3.0%	-	-
LFP Athena Global Opportunities	-0.5%	-9.8%	-5.2%	3.1%	-1.0%	-1.2%	11.3%
Marlborough Cautious	3.0%	-16.8%	-12.0%	1.3%	-1.8%	-2.7%	14.7%
Marlborough Balanced	3.2%	-16.3%	-9.7%	6.5%	1.6%	-0.3%	17.0%
Premier Miton Cautious Multi-Asset	1.9%	-13.9%	-8.5%	5.5%	0.9%	-1.2%	14.4%
Quilter Investors Compass 3 Portfolio	3.1%	-7.6%	-3.9%	6.4%	2.0%	1.4%	10.9%
Quilter Investors Compass 4 Portfolio	4.1%	-9.0%	-3.8%	9.6%	3.6%	2.6%	14.2%
Sanlam AI Global Managed Risk	6.9%	8.6%	6.9%	9.0%	4.8%	3.4%	8.9%
TC New Horizon Global Balanced	3.1%	-13.3%	-7.7%	3.9%	-0.8%	-	-
VAM Balanced	1.6%	-6.5%	-3.1%	4.4%	2.2%	2.7%	10.5%
VAM Fund	3.1%	-14.3%	-9.3%	12.0%	4.6%	3.2%	18.9%

Source: Momentum Global Investment Management, Morningstar. Performance shown net of fees for A share class to March 2023. Past performance is not indicative of future returns. Volatility is for 5 years.

Global Equity & Sustainable-ESG Equity vs peers

to 31 March 2023 – (A Class)



Harmony Peers (GBP)	Cumulative Returns						
	YTD	1yr	2yr (ann)	3yr (ann)	4yr (ann)	5yr (ann)	Volatility
Momentum GF Global Equity	6.6%	-7.0%	-1.2%	16.3%	5.7%	4.5%	19.0%
Momentum GF Global Sustainable Equity	7.1%	-7.2%	0.9%	15.7%	7.3%	6.1%	18.3%
Canaccord Genuity Global Equity	10.1%	-13.8%	-6.0%	7.3%	-0.4%	-1.4%	20.8%
Canaccord Genuity Opportunity	2.8%	-9.8%	-6.0%	8.0%	2.9%	2.3%	14.0%
Fundsmith Equity	9.3%	-3.6%	0.0%	12.6%	8.0%	9.3%	16.1%
GAM Star Global Growth	3.1%	-4.9%	-3.6%	8.2%	4.4%	3.7%	11.5%
Guinness Global Equity Income	5.3%	-1.9%	5.0%	15.9%	9.0%	8.1%	15.7%
Guinness Global Innovators	15.6%	-8.7%	-3.5%	16.1%	10.7%	7.5%	21.7%
Marlborough Adventurous	2.8%	-13.6%	-5.4%	11.9%	5.8%	2.6%	17.1%
Marlborough Special Situations	-2.3%	-28.6%	-19.5%	7.6%	-0.9%	-3.4%	23.7%
VAM Fund	3.1%	-14.3%	-9.3%	12.0%	4.6%	3.2%	18.8%
VAM World Growth	4.0%	-13.3%	-9.5%	11.7%	4.9%	4.2%	20.4%
<i>MSCI World NR USD</i>	<i>7.7%</i>	<i>-7.0%</i>	<i>1.2%</i>	<i>16.4%</i>	<i>9.0%</i>	<i>8.0%</i>	<i>18.1%</i>
<i>Global Peer Group Median</i>	<i>6.8%</i>	<i>-7.7%</i>	<i>-1.5%</i>	<i>13.6%</i>	<i>6.7%</i>	<i>5.3%</i>	<i>17.3%</i>
<i>Global Peer Group Average</i>	<i>6.8%</i>	<i>-7.8%</i>	<i>-2.1%</i>	<i>13.0%</i>	<i>6.2%</i>	<i>4.8%</i>	<i>17.1%</i>

Source: Momentum Global Investment Management, Morningstar. Performance shown net of fees for A share class to March 2023. Performance prior to launch of the Momentum GF Global Sustainable Equity Fund is that of the Robeco Global Developed Enhanced Indexing Equities composite, a similar strategy to our Global Sustainable Equity Fund. The Momentum GF Global Sustainable Equity Fund launched on 19 May 2020. Past performance is not indicative of future returns. Volatility is for 5 years.

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