

Marlborough UCITS Fund of Funds Range

Informes para ventas/distribución:
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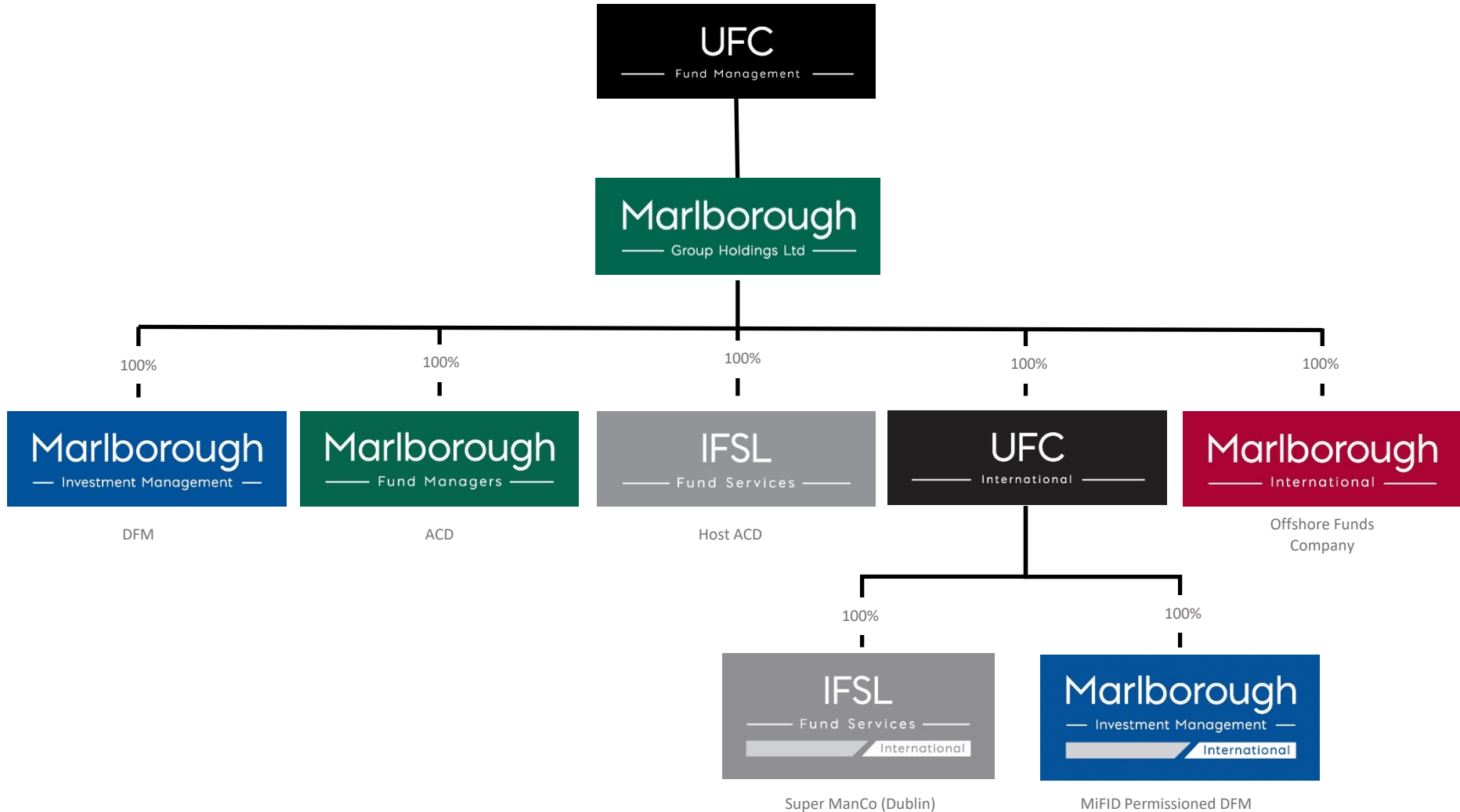
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Contents

- Understanding Marlborough - history and background
- Introduce Marlborough Fund of Funds (FoF) range
- Identifying the key benefits of Marlborough FoF for you and your clients

- **1985:** The story of the Marlborough Group started when Marlborough Investment Management (MIM) began providing financial advice to clients
- **1998:** Marlborough Fund Managers (MFM), an IMRO regulated operator of Collective Investment Schemes, was acquired. MFM was incorporated in 1987 by Geoff Hitchin, who remains with the company as investment director and manager of two fixed interest funds
- **2010:** Sun Life Financial of Canada Unit Trust Management was purchased and integrated into the MFM fund range
- **2012:** Authorised Corporate Director and fund administration service provider, Investment Fund Services Limited (IFSL), was purchased from BNP Paribas
- **2013:** Guernsey-domiciled Marlborough International Management (MINT), previously a joint venture with Aberdeen Asset Management, became a wholly owned subsidiary of the Marlborough Group
- **2019:** Irish-domiciled UCITS Fund of Funds range launched in May 2019.

Group Structure



The Marlborough Group



Why Marlborough?

- Our objective is to add value for our investors;
 - high quality active fund management
 - superior fund knowledge
 - award-winning fund managers who invest in a range of asset classes
 - our equity and bond managers invest in companies, instead of trading for short-term gains
 - service quality while ensuring that the pricing of our funds remains competitive
- 30 years managing funds - the expertise and experience of our team have established us as a leader in the world of active management
- Focus on the long term is part of Marlborough's DNA. Our core team have worked together for many years, building up an in-depth knowledge of the running of funds
- We believe that through being privately owned we can concentrate on our objectives without distraction

Most investment management businesses will claim to have highly experienced fund managers and a proven investment process. Who would want to deal with a business that didn't? However, exceptional returns are the exception by definition. It is those returns that set Marlborough apart...

- **World-class investment expertise** - more than 15 major awards in last five years
- **Breadth of investment opportunities** - exposure to the major global asset classes
- **Independent thinking** - managers act with agility and independence
- **Alignment of interests** - privately owned, entrepreneurial group, work in partnership with advisers



INVESTMENT PEDIGREE

Award-winning investment expertise, with a 30-year pedigree.



RISK-GRADED RANGE

Broad range of risk-graded, offshore investment solutions, using Irish-domiciled UCITS funds of funds structure.



PARTNERSHIP APPROACH

Group committed to working in partnership with advisers to support the growth of their businesses.



TRUSTED GROUP

Invest with a group with more than 200,000 clients and assets under management in excess of £14 billion (October 2021).

Recent awards and accolades for the onshore single-strategy range.

Marlborough Special Situations:

Elite Fund Rating from FundCalibre.com

Rayner Spencer Mills Rated Fund

Giles Hargreave twice named Quoted Company Awards Fund Manager of the Year

Marlborough Multi Cap Income:

Elite Fund Rating from FundCalibre.com

Rayner Spencer Mills Rated Fund

Managed by FE Alpha Manager Siddarth Chand Lall

Marlborough Multi-Cap Growth:

FE fundinfo Best Alpha Manager, UK Equities Richard Hallett

Elite Fund Rating from FundCalibre.com

Managed by FE Alpha Manager Richard Hallett

Money Observer Rated Fund

Marlborough UK Micro-Cap Growth:

Best Equity UK Small & Mid Cap Fund, 2019 Lipper Fund Awards

Elite Fund Rating from FundCalibre.com

Money Observer Rated Fund

A 'Telegraph 25' Fund Investment Adviser '100 Club'

Marlborough European Multi-Cap:

Best Europe ex-UK Equity Fund, 2019 Lipper Fund Awards

David Walton named best manager Equity, Europe ex-UK, 2018 Citywire UK Awards

Money Observer Rated Fund

Managed by FE Alpha Manager David Walton

Marlborough Global Bond:

Best Global Bond Fund Over Ten Years (GBP) in the Lipper Fund Awards 2020

Money Observer Rated Fund

Best Global Bond Fund, Money Observer Awards 2018

Awards Timeline



2021

FE fundInfo 2021
Alpha Manager Awards
Richard Hallett:
Multi-Cap Growth
Best Alpha Manager,
UK Equities



2020

UK Refinitiv Lipper
Fund Awards 2020
Global Bond
Best Global Bond
Fund over Ten Years
(GBP)



2019

Thomson Reuters
Lipper Fund Awards
European Multi-Cap
Best Fund over Five Years,
Equity Europe ex UK



2019

Thomson Reuters
Lipper Fund Awards
UK Micro-Cap Growth
Best UK Small and
Mid-Cap Equity Fund
Over Ten Years



2018

Citywire UK Awards
David Walton:
European Multi-Cap
Best Fund Manager,
Equity Europe ex UK



2018

Citywire UK Awards
Marlborough
Fund Managers
Europe ex-UK Equity



2018

Citywire UK Awards
Marlborough
Fund Managers
Global Bond



2018

Money Observer
Fund Awards
European Multi-Cap
Best Europe Fund



2018

Money Observer
Fund Awards
Global Bond
Best Global Bond
Fund



2018

Thomson Reuters
Lipper Fund Awards
Marlborough
Best Group over
Three Years, Overall
Small Company



2018

Thomson Reuters
Lipper Fund Awards
European Multi-Cap
Best Europe ex-UK
Equity Fund Over
Three Years



2018

Thomson Reuters
Lipper Fund Awards
Multi-Cap Growth
Best UK Equity Fund
Over Ten Years



2018

Thomson Reuters
Lipper Fund Awards
UK Micro-Cap
Growth
Best UK Small and
Mid-Cap Equity Fund
Over Ten Years

UK EQUITIES

EUROPEAN EQUITIES

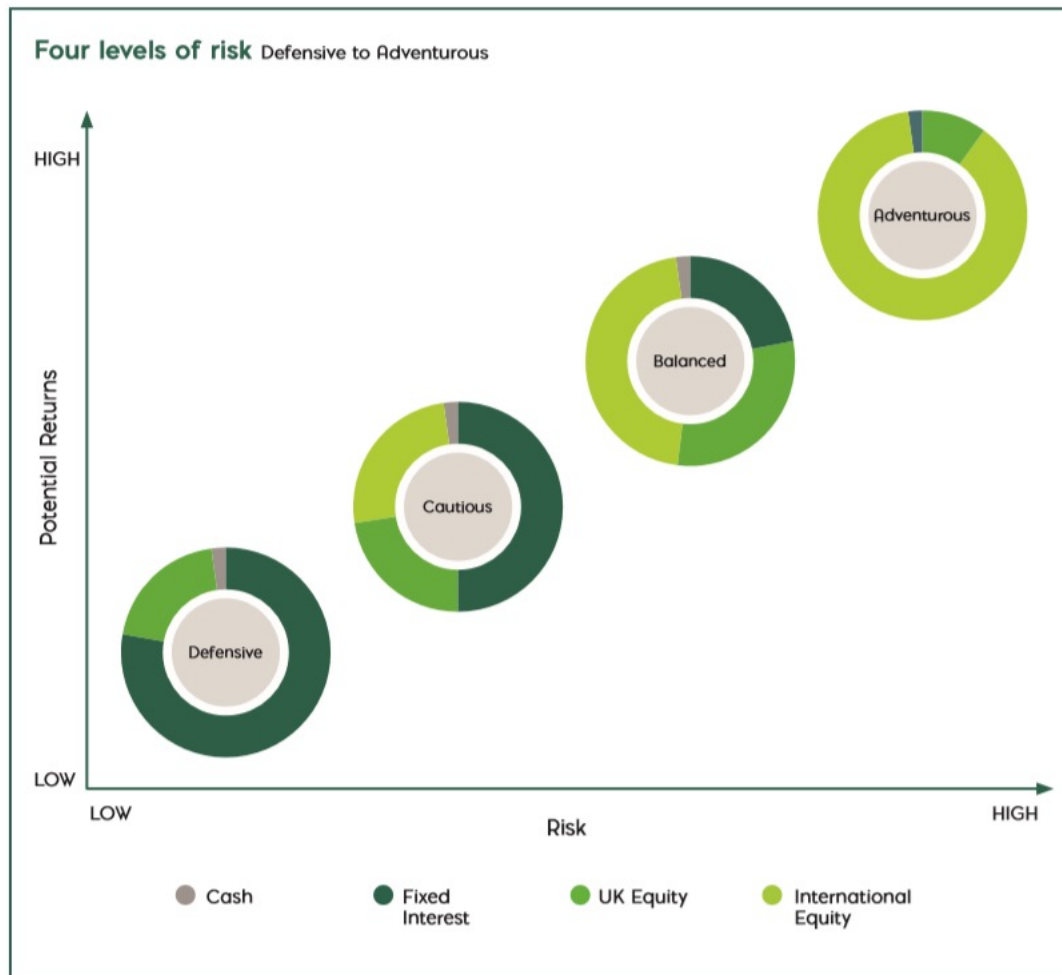
FIXED INTEREST

GROUP RECOGNITION

Summary

- Irish-domiciled
- UCITS structure
- Risk-graded investment solutions
- ‘All-in-one’ portfolios constructed primarily using Marlborough’s award-winning range of single-strategy funds
- Managed by highly-experienced Marlborough Investment Management team

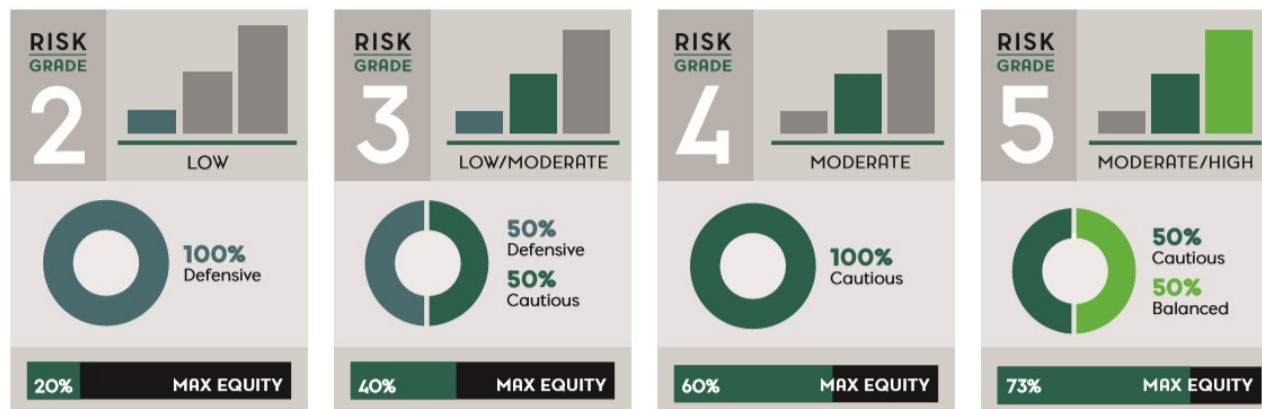
Risk
and
reward



Source: Marlborough Group. For illustrative purposes only.

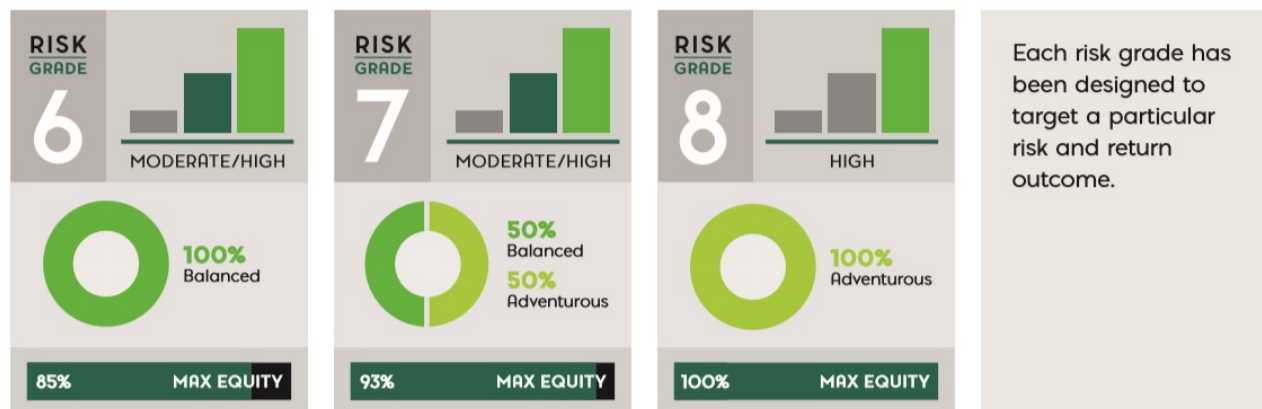
Blending

The portfolios have been designed to enable risk levels, 3, 5 and 7 to be created by combining a 50%/50% allocation of the portfolios with risk measures one place above and below the desired target outcome.



For example, risk grade 3 is created by combining:

- 50% allocation to Marlborough Defensive (Risk grade 2) and
- 50% allocation to Marlborough Cautious (Risk grade 4)



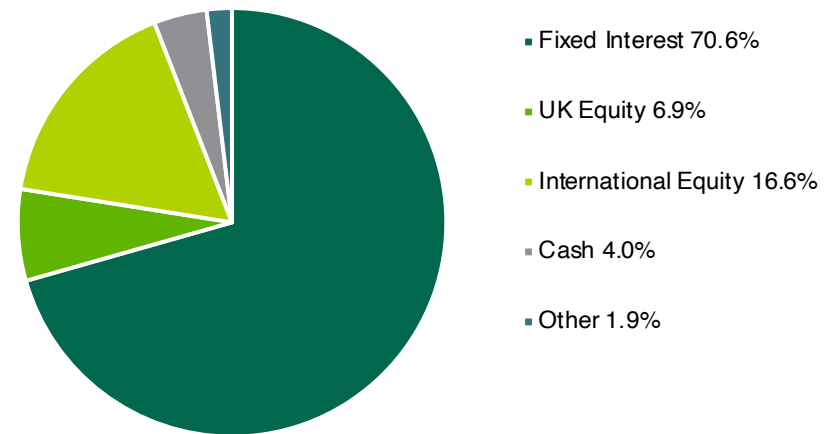
Defensive objective

The investment objective of the fund is to generate capital growth over the long term (5 years +) by gaining exposure to a low to medium risk defensive mix of assets.



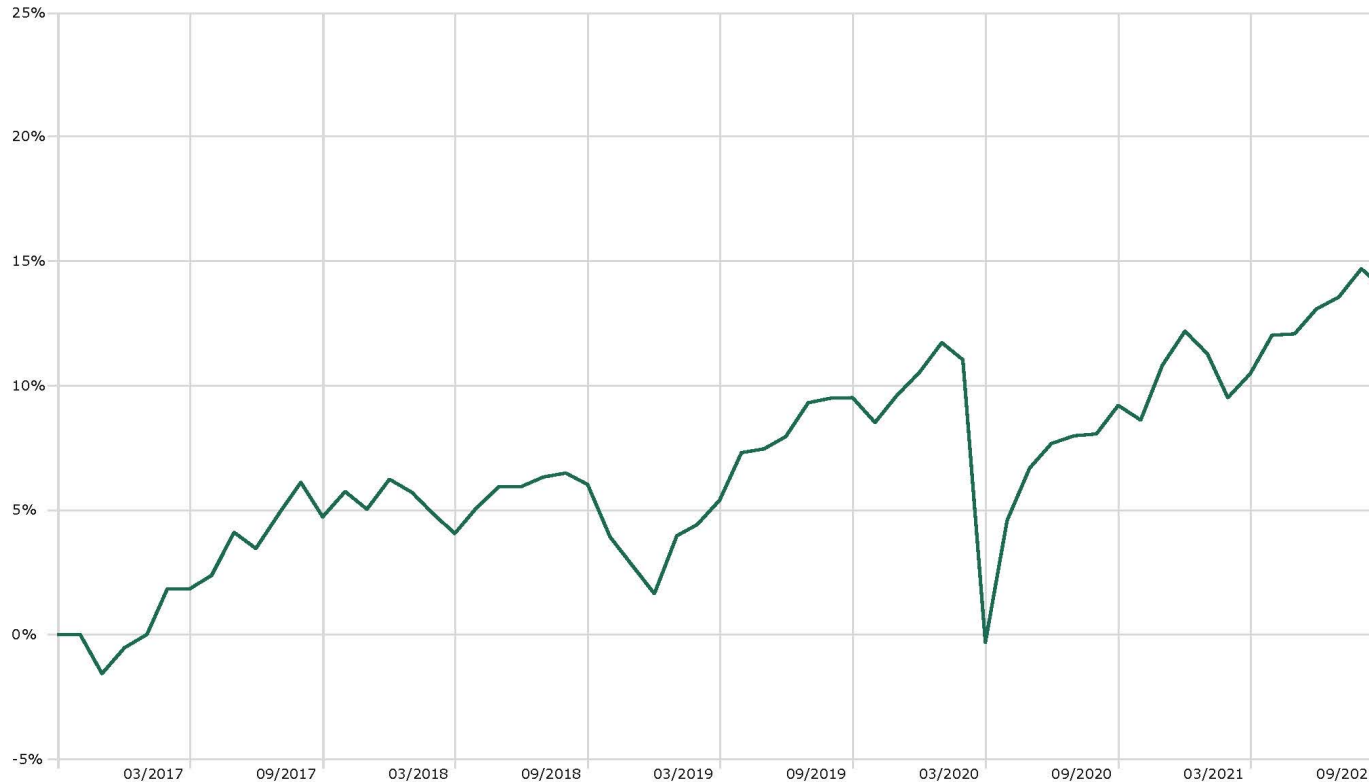
Holdings	%
Vanguard UK Short-Term Investment Grade Bond	9.5
Allianz Strategic Bond Fund I Acc	6.8
iShares £ Ultrashort Bond UCITS	6.4
Vanguard Global Short-Term Bond Index Hedged	5.7
M&G Glb Macro Bond	5.2
Marlborough Global Bond	5.2
Wells Fargo Inv Grd I Inc	5.1
Vanguard Global Credit Bond	4.9
Vontobel Fund - TwentyFour Strategic Income Fund	4.9
Legg Mason IF Brandywine	4.8

Asset Allocation



Source: Marlborough. Portfolio data as at 30/09/2021

Defensive performance*



*Past performance up to and including 01/05/2019 is simulated based on the actual performance of the underlying portfolio instruments (or instruments that are substantially the same as the portfolio instruments), including estimated annual management charges, audit, transaction and custodian fees. Data as at 30/09/2021. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

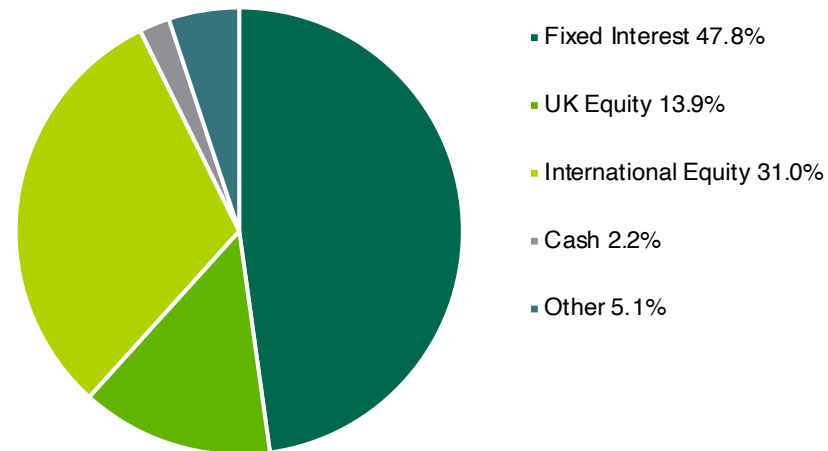
Cautious objective

The investment objective of the fund is to generate capital growth over the longer term (5 years +) by gaining exposure to a low to medium risk cautious mix of asset classes.



Holdings	%
iShares £ Ultrashort Bond UCITS	9.0
iShares UK Dividend UCITS ETF	6.0
iShares Edge MSCI World Quality	5.1
Legg Mason IF Brandywine	5.0
Allianz Strategic Bond Fund I Acc	4.9
Marlborough UK Micro-Cap Growth	4.9
Invesco FTSE RAFI UK 100	4.1
Marlborough Global Bond	4.0
Vanguard Global Credit Bond	4.0
Vontobel Fund - TwentyFour Strategic Income Fund	4.0

Asset Allocation



Source: Marlborough. Portfolio data as at 30/09/2021

Cautious performance*



*Past performance up to and including 01/05/2019 is simulated based on the actual performance of the underlying portfolio instruments (or instruments that are substantially the same as the portfolio instruments), including estimated annual management charges, audit, transaction and custodian fees. Data as at 30/09/2021. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

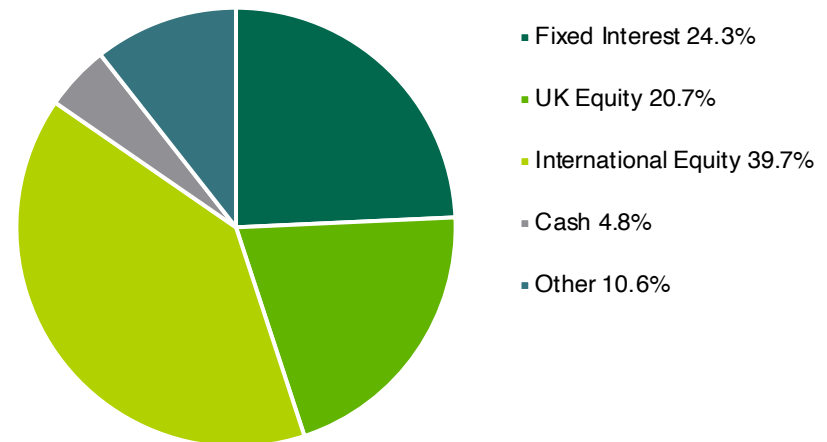
Balanced objective

The investment objective of the fund is to generate capital growth over the longer term (5 years +) by gaining exposure to a medium risk balanced mix of asset classes.



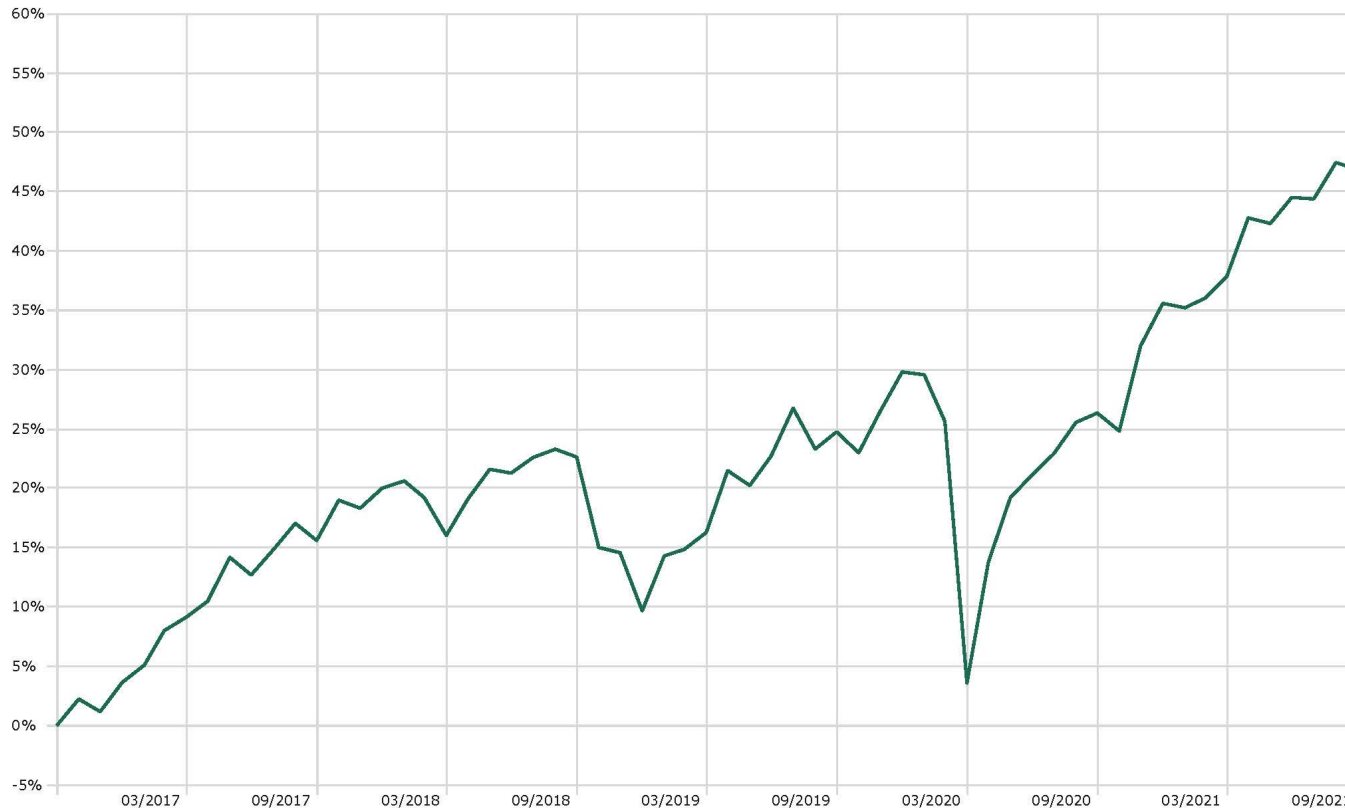
Holdings	%
iShares £ Ultrashort Bond UCITS	6.4
Xtrackers (IE) Plc - Xtrackers S&P 500	5.5
iShares Core FTSE 100	5.3
iShares Edge MSCI World Quality	5.0
Marlborough US Multi-Cap Income	4.8
Invesco FTSE RAFI UK 100	4.5
Marlborough Multi-Cap Growth	4.2
Artemis Funds (Lux) – Global Select	4.0
Marlborough UK Micro-Cap Growth	3.9
Allianz Strategic Bond Fund I Acc	3.8

Asset Allocation



Source: Marlborough. Portfolio data as at 30/09/2021

Balanced performance*



*Past performance up to and including 01/05/2019 is simulated based on the actual performance of the underlying portfolio instruments (or instruments that are substantially the same as the portfolio instruments), including estimated annual management charges, audit, transaction and custodian fees. Data as at 30/09/2021. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

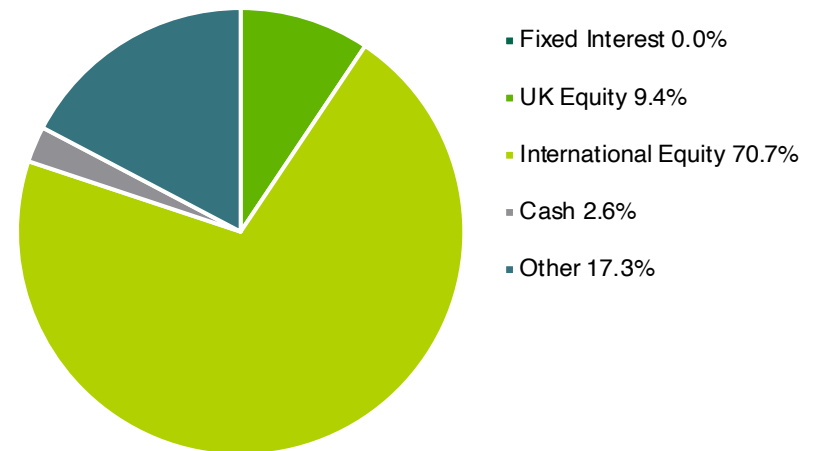
Adventurous objective

The investment objective of the Fund is to generate capital growth over the longer term (5 years +) by gaining exposure to a medium to high risk adventurous mix of asset classes.



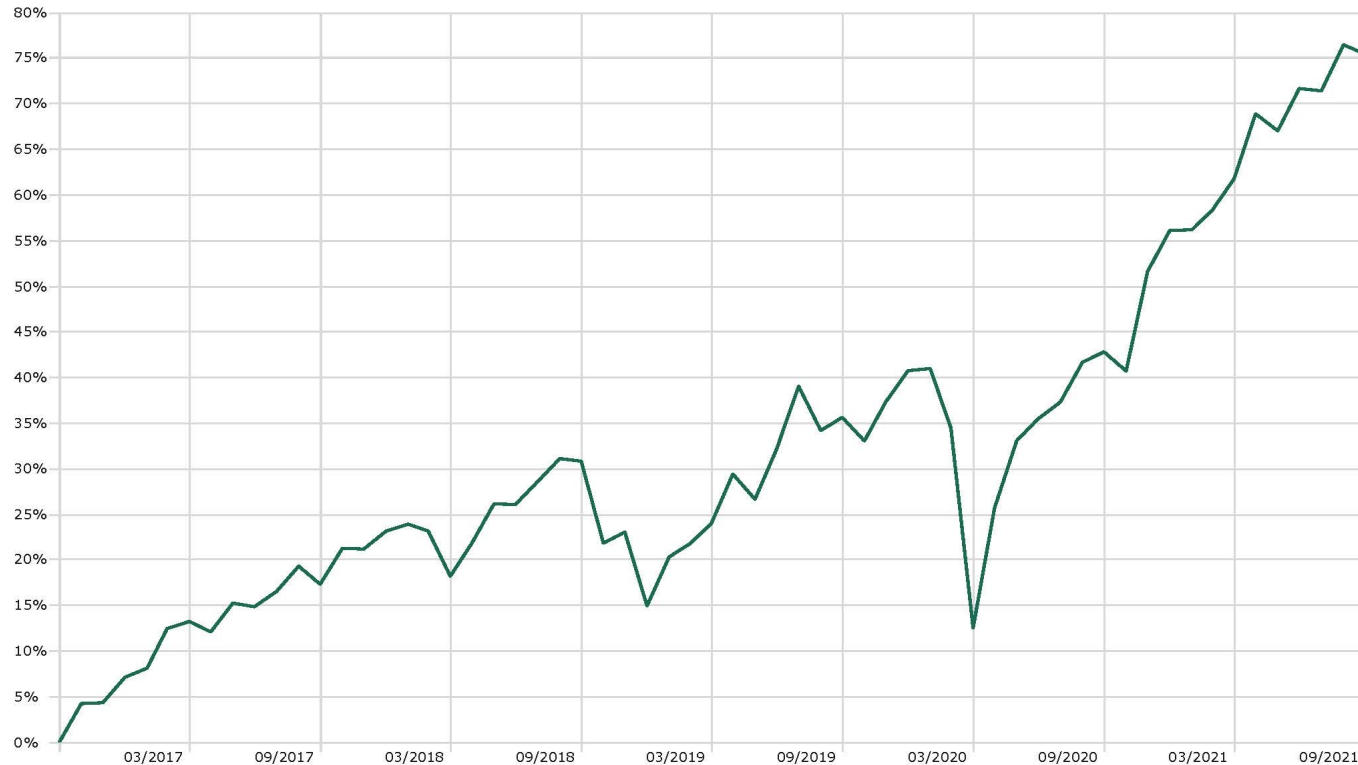
Target Holdings	%
iShares Core S&P 500 UCITS ETF	12.0
Marlborough US Multi-Cap Income	11.3
Xtrackers (IE) Plc - Xtrackers S&P 500	10.1
Wells Fargo (Lux) Worldwide Fund	7.1
Wells Fargo US All Cap Growth	6.3
Marlborough European Multi-Cap	4.9
Invesco EQQQ NASDAQ-100	4.4
Marlborough UK Micro-Cap Growth	4.4
Artemis Funds (Lux) – Global Select	4.1
Fidelity Asia Pacific Opportunities	4.0

Asset Allocation



Source: Marlborough. Portfolio data as at 30/09/2021

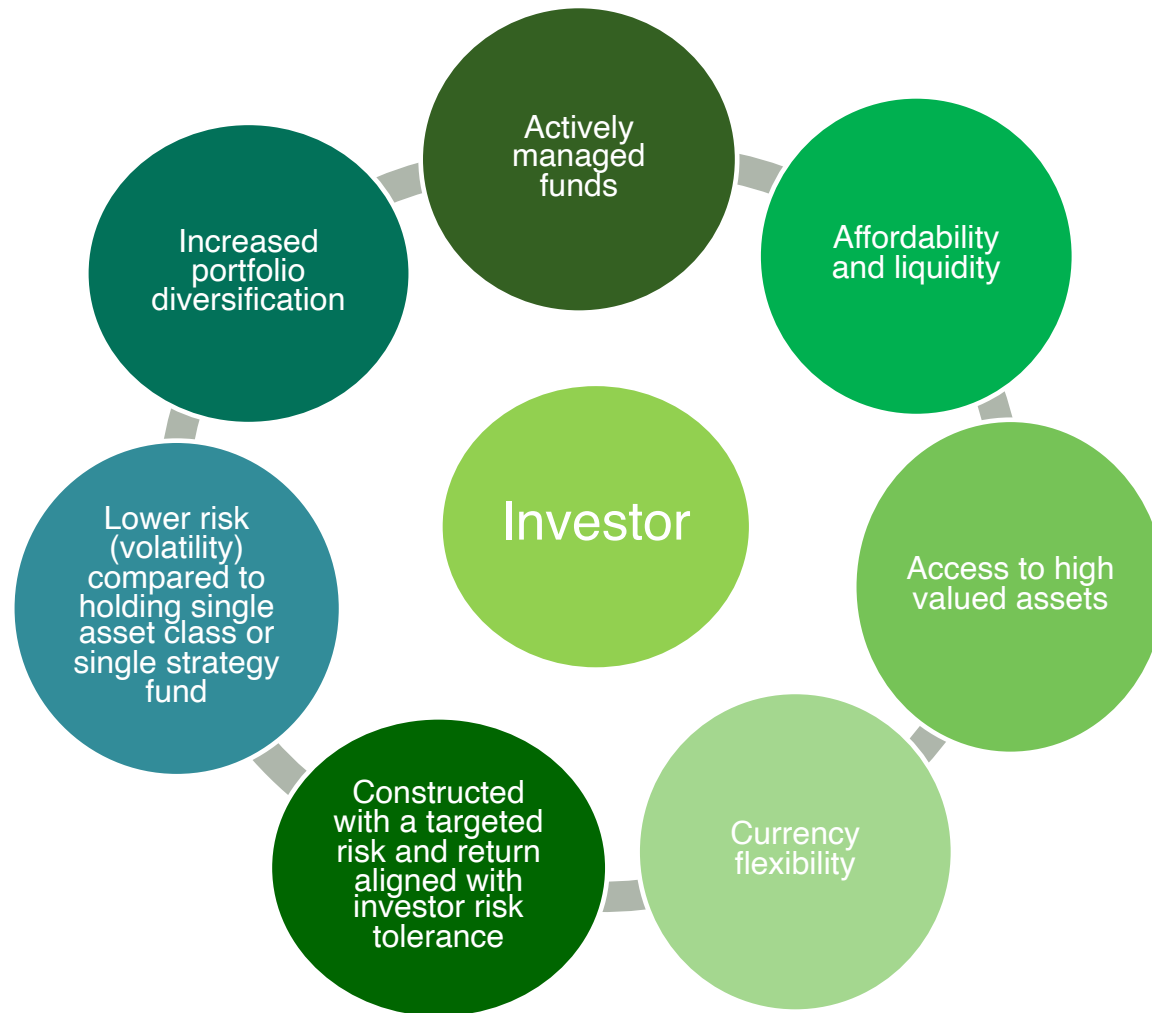
Adventurous performance*

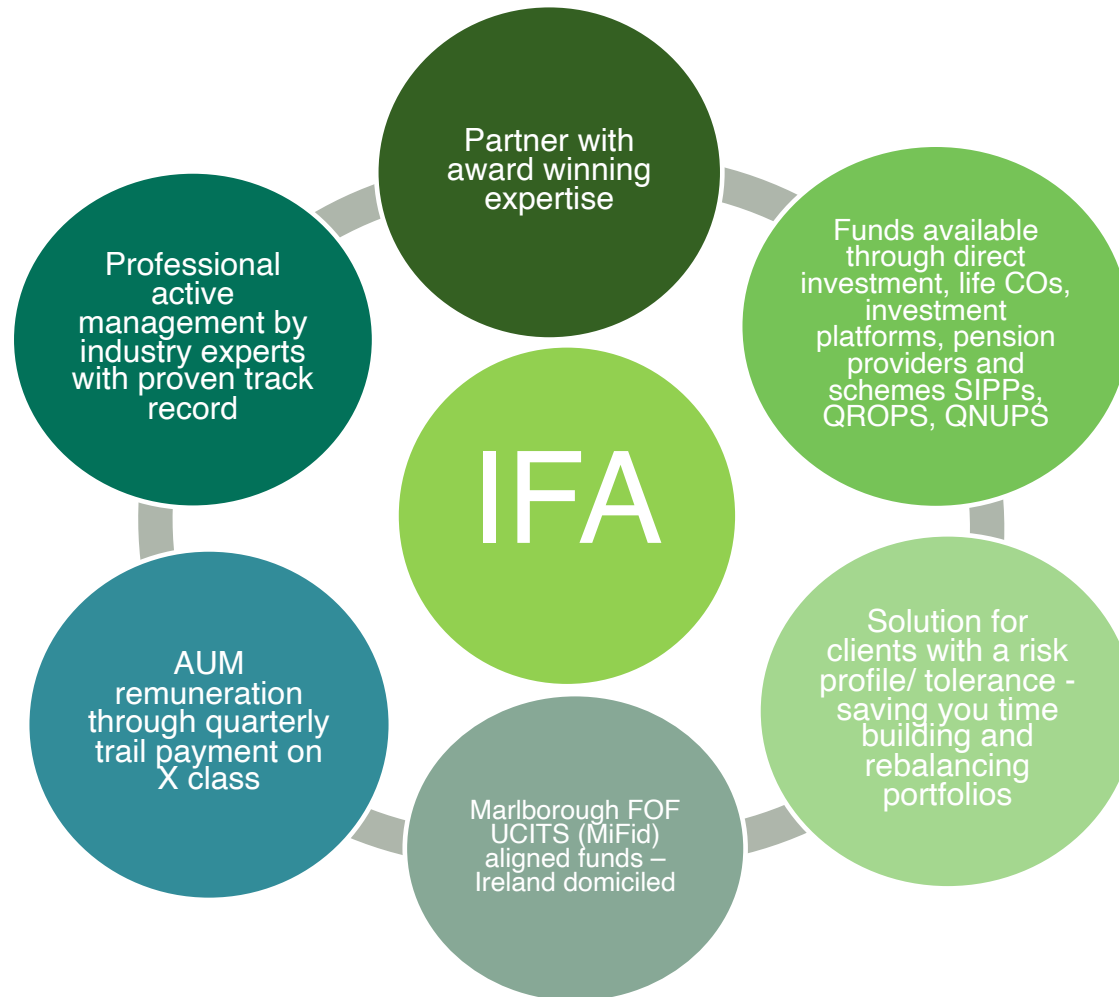


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Operational Information

- Fund base currency: GBP
- Share class currencies: GBP, Hedged EURO and USD
- Daily traded
- Minimum investment (or equivalent in foreign currency):
 - Class X: £ 1,000
 - Class Y: £ 1,000,000
 - Class Z: £ 5,000,000
- Estimated OCF range from 1.21% to 2.19% depending on share class, currency and risk profile of fund
- Share classes
 - Class X: Initial charge of up to 5% with 0.5% trail available
 - Class Y: Initial charge of up to 5% with zero trail
 - Class Z: Clean
- Regular market commentary
- Custodian Bank – HSBC





Appendix



Nicholas Cooling
Chief Investment Officer

Nicholas joined the asset management company that went on to become Marlborough Investment Management as a fund manager in 1991. He was responsible for a total reorganisation of its investment processes, leading to significant expansion of the business. Nicholas is Deputy Chairman and Chief Investment Officer of Marlborough Fund Managers and Investment Director of Marlborough Investment Management.



Sheldon MacDonald
Chief Investment Officer of Multi-Asset

Sheldon, who has more than 25 years' investment management experience, is Chief Investment Officer of Multi-Asset. He joined Marlborough in October 2021. Sheldon previously spent over ten years at Architas, latterly as Deputy Chief Investment Officer. He moved over to Liontrust as Deputy Head of Multi-Asset in November 2020 when Liontrust bought Architas's UK multi-asset business. Prior to joining Architas he held roles with Nedgroup Investments and Old Mutual Asset Management.



Nathan Sweeney
Deputy Chief Investment Officer of Multi-Asset

Nathan, who has more than 20 years' investment management experience, is Deputy Chief Investment Officer of Multi-Asset. He joined Marlborough in October 2021. Nathan previously spent over ten years as a Senior Investment Manager at Architas, where he managed the £1 billion Architas Multi-Asset Active range. Following Liontrust's acquisition of Architas's UK multi-asset business, he moved over to Liontrust in November 2020 as a Senior Investment Manager running the Liontrust Multi-Asset Active range. Prior to joining Architas he held roles with Thornhill Investment Management and AIB Investment Managers.

The team collectively has 80 years' experience and is supported by a dealer and an administrative assistant as well as having on site compliance support in Lichfield and remote compliance support from Bolton.



Gurjit Soggi
Head of Multi-Asset

Gurjit is Marlborough's Head of Multi-Asset, with responsibility for both our fund of funds range and managed portfolio service. He joined the investment team in 1996 after graduating from the University of the West of England with a BA (Hons) in financial services. During more than 20 years managing multi-asset portfolios, he has developed a pragmatic, research-driven investment style.



Raj Manon
Investment Manager

Raj joined Marlborough's multi-asset team in 2003 after graduating from Sheffield Hallam University with a BA (Hons) in financial services. Fast-tracked to a fund management role within a year, he has now been running multi-asset portfolios for more than 15 years. Raj is a CFA charter holder.



Sarah Todino
Investment Analyst

Sarah works as an investment analyst in the multi-asset team. She joined Marlborough in 2006 after graduating from the University of Birmingham with a Bachelor of Commerce degree.



Kerri Burden
Investment Analyst

Kerri joined Marlborough in 2013 and was promoted to investment analyst in 2020. She has passed the Investment Management Certificate (IMC).

The team collectively has 80 years' experience and is supported by a dealer and an administrative assistant as well as having on site compliance support in Lichfield and remote compliance support from Bolton.

Category	Principal Manager(s)	UK Funds / Products
Multi Asset	Gurjit Soggi, Rajesh Manon, Sarah Todino, Kerri Burden	Marlborough Cautious Marlborough Balanced Marlborough Global And the Discretionary Service
Fixed Interest	Danny Fox & Niall McDermott Geoff Hitchin & Niall McDermott Adam Tabor & Ben Pakenham	Marlborough Bond Income Marlborough Global Bond Marlborough High Yield Fixed Interest
UK Equities	Richard Hallett, Siddarth Chand Lall, Guy Feld, Eustace Santa Barbara.	Marlborough Multi-Cap Growth Marlborough Special Situations Marlborough Multi Cap Income Marlborough UK Micro-Cap Growth Marlborough Extra Income
International Equities	Brad Weafer, Tim Farina and Tim Robinson David Walton & Team Sally Macdonald & Jing Liang Jing Liang & Sally Macdonald	Marlborough US Multi-Cap Income Marlborough European Multi-Cap Marlborough Far East Growth Marlborough Emerging Markets

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed.

An investor may get back significantly less than they invest.

Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Our funds invest for the long-term and may not be appropriate for investors who plan to take money out within five years.

Tax treatment depends on individual circumstances and may change in the future

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The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in this document.

They can also be downloaded from www.marlboroughfunds.com.

An investor must always read these before investing.

Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such.

Calls will be recorded for training and monitoring purposes.

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